

Junction Residents Association
Financial Report
December 2022

Statement of Income and Expenses

Balance Sheet as at December 31, 2022

for Jan. 1, 2022 to Dec 31, 2022

<u>Assets</u>		<u>Income/Revenue</u>	
TD Canada Trust	3,625.21	2022 memberships Paypal	367.00
Paypal CAD	710.41	2022 memberships TD Bank	740.00
		Donations - Design your Main Street	1,960.08
		Donations- Hate Has No Home Here	1,031.52
		Donations - Joy in the Junction	392.20
		JRA Family Fun Day - Sponsorships and donations	1,451.56
		Donations Halloween Howl-	200.00
		Total Income	<u>6,142.36</u>
Total Assets	<u>4,335.62</u>	<u>Expenses</u>	
Liabilities		Paypal Services Charges	42.93
Surplus (Deficit)	<u>4,335.62</u>	TD Bank Service Charges	70.75
		Insurance	2,220.48
		Membership fees - Fed. Of South Toronto Residents Associations	25.00
		Flag Stand-Design	167.80
		Web/Internet Fees (3 Years)	635.87
		Family Fun Day	1,620.76
		Hate Has No Home Here	1,594.94
		Joy in The Junction Event	889.20
		Halloween Howl	895.70
		Total Expenses	<u>8,163.43</u>
		Net Income (or Net Loss) at end of reporting period -	2,021.07
		Jan 2022 Opening Retained Earnings (Balance at beginning of year)	6,356.69
		Retained Earnings 2022 (must equal assets)	4,335.62